DOUGHNUTS & PIES: ADVANCING THRESHOLDS & ALLOCATIONS TO ACHIEVE SUSTAINABILITY

6/16

On 31 January 2018 at the Dutch Federation of Accountants in Amsterdam, Reporting 3.0 convened the kickoff meeting of the Global Thresholds & Allocations Council (GTAC), a governance body tasked with vetting and validating thresholds (the ecological ceilings & social foundations of Kate Raworth’s Doughnut Economics) and allocations (or fair share “slices of the pie” of resources). Josephine Matthews presented the below abstract of her comments delivered in the ‘GTAC Overview & Review’ session.

Josephine Matthews
Founder, Sustainable Value Creation
Reporting 3.0 Advocation Partner

The fundamental purpose of the GTAC is to accelerate and support the global transformation process towards a clean, green, inclusive and transparent economy that works for all Life. We believe that governance of Global Thresholds and Allocations, of necessity, requires a level of global
stewardship fitting to the scale of the task and accountability fitting to respect the rights and responsibilities of all rightsholders.

For GTAC to succeed in supporting economic transformation in line with planetary boundaries and social foundations, it must therefore, also address the subject of governance so that it not only advocates for transparency, inclusivity and a rights-based approach to transformation, but is also a living role model, leading by example how to put this into practice in any organisation committed to the transformational journey.

— Abstract of presentation from the Reporting 3.0 Global Thresholds & Allocations Council Meeting at the Royal Dutch Federation of Accountants in Amsterdam on 31 January 2018.