On 31 January 2018 at the Dutch Federation of Accountants in Amsterdam, Reporting 3.0 convened the kickoff meeting of the Global Thresholds & Allocations Council (GTAC), a governance body tasked with vetting and validating thresholds (the ecological ceilings & social foundations of Kate Raworth’s Doughnut Economics) and allocations (or fair share “slices of the pie” of resources). Johan Rockström presented the below abstract of his comments delivered in the ‘Planetary Boundaries & Social Foundations’ session.

The Planetary Boundaries framework provides a first-order estimate of a safe operating space for humanity on a stable resilient planet. Building on this framework, we are now exploring the development of comprehensive Science Based Targets to provide the tools for businesses and cities to build a sustainable and equitable future.
We will need groups such as the Global Thresholds and Allocations Council to lead the way in implementing science-based targets.

— Abstract of presentation from the Reporting 3.0 Global Thresholds & Allocations Council Meeting at the Royal Dutch Federation of Accountants in Amsterdam on 31 January 2018.